

Treasurer's Report to the Members of

## **Sudbury Contract Bridge Club**

For the Year Ended 30th September 2007

After three years of deficits, I am pleased to report that the accounts show a surplus of £593 which arises from the normal activities of the club during the year.

### **Revenue**

Subscription income has increased by 32% and is expected to remain steady for the current year. Advance subscriptions received from new members are likely to be offset by reductions due to the loss of some existing members.

Average attendance increased by 7% from 4 3/4 tables to 5 tables and although this is not a great increase, it is nevertheless reassuring after five years of decline.

### **Expenditure**

The move to the Christopher Centre in December reduced our outgoings by £11.00 per week, without which the club may not have survived.

As the club lacked the funds to underwrite the annual congress, it was agreed with Colchester Duplicate Bridge Club to make this event a joint venture. An increase in attendance from eighteen to twenty five teams together with a 50% reduction in rent due to the change of venue provided a small surplus while also enabling the prize money to be increased from £90.00 to £150.00.

### **Forecast**

While this has been an encouraging year, Sudbury, like many bridge clubs is vulnerable to the demographics of its membership.

It is important that the club rebuild its reserves to put it into a position to where it is more able ride out problems, should they occur.

There is no intention to alter the subscription or table money rates during the current club year.

Graham K. Beeton Treasurer